



Contact: Jeffrey Farber  
CEO, Koret Foundation  
(415) 882-7740

***DR. MICHAEL BOSKIN AND DR. ANITA FRIEDMAN  
NAMED JOINT PRESIDENTS OF THE KORET FOUNDATION***

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The Koret Foundation announced today that Dr. Michael Boskin and Dr. Anita Friedman have been elected as joint Presidents of the Koret Foundation Board of Directors.

A Koret Board member since 1993, Dr. Boskin is the Tully M. Friedman Professor of Economics at Stanford University, Senior Fellow of the Hoover Institution, and Research Associate at the National Bureau of Economic Research. A Koret Board member since 2008, Dr. Friedman leads Jewish Family and Children's Services of San Francisco, the Peninsula, Marin and Sonoma Counties, one of the largest and oldest family service institutions in the United States. She is a respected and accomplished community leader, author, public speaker, and educator.

"Anita Friedman and Michael Boskin are the most qualified leaders for Koret," said Jeffrey Farber, CEO of the Koret Foundation. "Michael's experience at the highest levels of government, remarkable educational credentials, and service on corporate boards have made him a leading voice on a national and international level. Anita's leadership role at Jewish Family and Children's Services, in academia, on government commissions, and on community, national, and international boards have prepared her to lead our organization. These remarkable joint Presidents, both with broad and expansive expertise, will allow us to continue our mission to strengthen the Jewish community in the Bay Area and worldwide, to support Bay Area anchor institutions, and will enhance our ability to ensure that the important humanitarian and community-building work continues."

"I am honored by the trust our Koret Foundation Board colleagues have placed in Michael and me in electing us as joint Presidents," said Dr. Friedman. "We want to thank Tad Taube for his more than three decades of legendary leadership." Dr. Boskin added, "Tad's dedication and energy have guided the Koret Foundation's growth and greatly increased its financial capacity, respect, profile and effectiveness in helping improve lives in the Bay Area and beyond. Anita and I look forward to working with our talented staff and Board colleagues to build on these accomplishments in the years ahead."

"The unique mandate of the Koret Foundation has included serving the priorities of the general Bay Area community as well as providing support to Jewish communities locally, in Israel and in Poland," said Taube. "The Koret Foundation is most fortunate to have Michael Boskin and Anita Friedman collaborate in providing distinguished leadership to the diverse communities we are committed to serve."

Dr. Boskin and Dr. Friedman will begin their service as joint Presidents on November 1st. Tad Taube will continue as a Director of the Koret Foundation, and he has been named President Emeritus.

**About the Koret Foundation:**

Based in San Francisco, the Koret Foundation supports organizations that promote a vibrant and distinctive Bay Area. Koret focuses its giving in two major areas: strengthening the Jewish community in the Bay Area, Israel and Poland, and supporting Bay Area anchor institutions. Since its founding in 1979, Koret has invested nearly \$500 million to contribute to a higher quality of civic and Jewish community life.

The Koret Foundation seeks strategic, collaborative solutions to leverage our grantmaking dollars. For more than thirty years, Koret has looked to market-based approaches and proven business principles to improve communities and the Bay Area.

**About Dr. Michael Boskin:**

Michael J. Boskin is the Tully M. Friedman Professor of Economics at Stanford University, Senior Fellow of the Hoover Institution, and research associate at the National Bureau of Economic Research.

An advisor to governments and global businesses, he sits on several corporate and philanthropic boards of directors. He served as Chairman of the President's Council of Economic Advisers (CEA) from 1989 to 1993, rated by the independent Council for Excellence in Government as one of the five most respected agencies in the federal government. Dr. Boskin chaired the highly influential blue-ribbon Consumer Price Index Commission, which has transformed the way government statistical agencies around the world measure inflation, gross domestic product, and productivity.

Dr. Boskin received his B.A. with highest honors in economics in 1967 from the University of California, Berkeley, where he also received his M.A. in 1968 and his Ph.D. in 1971. He was awarded the Chancellor's Award for Outstanding Undergraduate in 1967. In addition to Stanford and the University of California, he has taught at Harvard and Yale. The author of more than 150 books and articles, he is internationally recognized for his research on world economic growth, tax and budget theory and policy; U.S. saving and consumption patterns; and the implications of changing technology and demography on capital, labor, and product markets.

Dr. Boskin has received numerous professional awards and citations, including Stanford's Distinguished Teaching Award in 1988 and the National Association for Business Economists' Abramson Award for outstanding research as well as its Distinguished Fellow Award. He was honored with the Medal of the President of the Italian Republic in 1991 for his contributions to global economic understanding and the 1998 Adam Smith Prize for outstanding contributions to economics.

**About Dr. Anita Friedman:**

Dr. Anita Friedman has a long and distinguished record of public service both as a professional and as a lay volunteer leader.

Professionally, Dr. Friedman leads Jewish Family and Children's Services (JFCS), one of the largest and oldest family service institutions in the United States.

JFCS operates offices throughout the San Francisco Bay Area, serving more than 80,000 children, adults, and seniors each year in both residential and community-based settings. Dr. Friedman is a frequent lecturer, educator, and author on issues of philanthropy, mental health and social services, long-term care, Jewish Communal Service, and innovative business models for the provision of nonprofit services.

JFCS programs are internationally distinguished for their excellence and compassion. Recent awards include recognition of Seniors-At-Home, JFCS's long-term care program, which has twice been awarded the National American Society on Aging innovation award, and Parents Place, recognized by the Doris Duke Foundation as one of the 21 most innovative programs in the U.S. for education and support of families.

Dr. Friedman has been appointed to various local, state, national, and international commissions and has also been a Mayor's appointee as Commissioner of the San Francisco Human Services Commission, overseeing all service programs. She has been a consultant to the State of Israel Ministry of Social Affairs on best practices in human services and in immigrant absorption. She also serves as a Trustee on the Boards of the USC Shoah Foundation, Taube Foundation, AIPAC, and the Koret Israel Economic Development Fund based in Tel Aviv. She is currently completing two books on social enterprise and nonprofit business management, and on cross-cultural psychology and immigration, based on her research in the field.

Dr. Friedman completed her doctoral work in organizational psychology and is also a licensed clinical social worker specializing in mental health services for families and couples. She completed a Wexner Foundation Fellowship in 2004 and has received numerous awards, including the State of California's Family Service Council Distinguished Leadership Award, The International Louis Kraft Award, the National Myrtle Wreath Award, Jewish Community Federation's Professional of the Year, the Raoul Wallenberg Club Public Service Award, and the prestigious Koret Prize for leadership in community service.

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